

House File 2579

H-8318

1 Amend House File 2579 as follows:

2 1. Page 14, after line 12 by inserting:

3 <Sec. _____. Section 15.261, Code 2022, is amended to read as
4 follows:

5 **15.261 Vacant ~~state~~ buildings demolition fund.**

6 1. A vacant ~~state~~ buildings demolition fund is created in
7 the state treasury under the control of the authority. The
8 fund shall consist of all moneys appropriated to the fund.

9 2. Moneys in the vacant ~~state~~ buildings demolition fund
10 are appropriated to the authority for purposes of funding a
11 grant program for the demolition of vacant buildings owned by
12 the state or by a county that has purchased real property from
13 the federal government which are no longer used for a state or
14 federal purpose. Grant program criteria shall provide that
15 no more than fifty percent of the cost of a project for the
16 demolition of vacant buildings shall be funded from a grant
17 under the program. The authority shall give preference to
18 applicants that have not previously been awarded money from
19 this fund.

20 3. Notwithstanding [section 12C.7, subsection 2](#), interest
21 or earnings on moneys deposited in the vacant ~~state~~ buildings
22 demolition fund shall be credited to the vacant ~~state~~ buildings
23 demolition fund. Notwithstanding [section 8.33](#), moneys credited
24 to the vacant ~~state~~ buildings demolition fund shall not revert
25 at the close of a fiscal year.

26 Sec. _____. Section 15.262, Code 2022, is amended to read as
27 follows:

28 **15.262 Vacant ~~state~~ buildings rehabilitation fund.**

29 1. A vacant ~~state~~ buildings rehabilitation fund is created
30 in the state treasury under the control of the authority. The
31 fund shall consist of all moneys appropriated to the fund.

32 2. Moneys in the vacant ~~state~~ buildings rehabilitation fund
33 are appropriated to the authority for purposes of funding a
34 loan program for the rehabilitation or redevelopment of vacant
35 buildings owned by the state or by a county that has purchased

1 real property from the federal government which are no longer
2 used for a state or federal purpose. The authority shall give
3 preference to applicants that have not previously been awarded
4 money from this fund.

5 3. Notwithstanding [section 12C.7, subsection 2](#), interest
6 or earnings on moneys deposited in the vacant state buildings
7 rehabilitation fund shall be credited to the vacant state
8 buildings rehabilitation fund. Notwithstanding [section 8.33](#),
9 moneys credited to the vacant state buildings rehabilitation
10 fund shall not revert at the close of a fiscal year.>

11 2. By renumbering as necessary.

BODEN of Warren